

EUROKAI KGaA

Interim Report for the Third Quarter 2010

To all our shareholders:

Following the slump in the economy in 2009, the Third Quarter 2010 saw the ECKELMANN-EUROKAI Group continuing on a course of growth. Since spring 2010 the economy and world trade have recovered more rapidly than expected.

In the period from January to September 2010 container handling at the EUROKAI Group was up by 4.2 % on the previous year, rising from 9,057 million TEUs to 9,440 million TEUs.

Against this background of a slight upturn in the economy, business at the EUROKAI group over the period under review once again benefited from rising handling figures. The rise in handling, combined with the positive impact of comprehensive cost-reduction measures, has had a favourable impact on the course of earnings.

Despite these good developments, the list price of our preference shares continues unchanged at the level seen at the start of 2010. As of 30 September 2010, preference shares stood at EUR 27.50. The current price is EUR 32.49.

Key statistics for EUROKAI preference shares:

ISIN: DE 000 570653 5

Current list price (17 November 2010): EUR 32.49

52-week high: EUR 34.24

52-week low: EUR 24.00

Share capital: EUR 13,468,494.00, of which preference shares: EUR 6,708,494.00

Handling figures and earnings

The change to handling figures at individual terminals of the EUROKAI Group was as follows:

Terminal	Jan. - Sep. 2010 (in TEUs)	Jan. - Sep. 2009 (in TEUs)	Change
Bremerhaven	3,620,600	3,309,337	9.4%
Hamburg	1,665,672	1,646,578	1.2%
Total Germany	5,286,272	4,955,915	6.7%
Gioia Tauro	2,060,566	2,186,151	-5.7%
Cagliari	429,135	543,889	-21.1%
La Spezia	766,460	639,427	19.9%
Salerno	127,139	127,383	-0.2%
Ravenna	130,499	134,904	-3.3%
Total Italy	3,513,799	3,631,754	-3.2%
Lisbon	172,433	154,910	11.3%
Tangier	467,470	314,669	48.6%
Total EUROKAI	9,439,974	9,057,248	4.2%

The figures shown represent total handling at each of the terminals concerned. Due to the sale of the shareholding in the container terminal in Livorno in September 2010, this overview no longer contains handling figures for this terminal.

CONTSHIP Italia Group:

Handling figures improved significantly at the Contship Italia Group in the Third Quarter, and as of 30 September 2010 were only 3.2% down on the same period of the previous year (3,514 million TEUs; previous year 3,632 million TEUs). This decline was mainly due to the fall in handling volumes for Maersk Line at Medcenter Container Terminal in Gioia Tauro and for Hapag Lloyd at CICT Cagliari International Container Terminal. Volume growth in Italy over the Third Quarter 2010 was + 9.9% compared with the Third Quarter 2009.

In September 2010 the Contship Italia Group sold its 50% shareholding in Terminal Darsena Toscana S.r.l. (TDT) to the existing joint shareholder.

Despite the slight overall decline in volumes still recorded, results for the CONTSHIP Italia Group improved in the period under review compared with the previous year and continue to be positive. To these figures must be added a considerable book profit from the sale of the TDT shareholding.

EUROGATE Group:

Handling figures at the German terminals showed overall growth, with a handling volume of 5,286 million TEUs (previous year: 4,956 million TEUs). In the period from January to December 2010 handling volumes grew by 6.7% compared with the same period of the previous year. In the Third Quarter 2010 volume growth in Germany stood at + 7.1% compared with the Third Quarter 2009.

The course of earnings at the EUROGATE Group stabilised further in the first half-year 2010. This being so, results for the EUROGATE Group as of 30 September 2010 were considerably above the level of the previous year.

Principal events and transactions

In September 2010 two shareholders brought actions for voidance and nullification against resolutions on items of the agenda at this year's Annual General Meeting of EUROKAI KGaA held on 18 August 2010 because of failure to meet the periods of grace for invitation to the AGM. Proceedings were settled out of court on 4 November 2010. You can find further information on our internet site at www.eurokai.de.

Risks threatening the existence of the company

Apart from the risks already set out in the Management Report as of 31 December 2009, no additional risks are identifiable about which report should be made.

Outlook for 2010

For the business year 2010 the EUROKAI Group expects to see an overall rise in handling figures compared with the previous year of between 4 and 5%. Group earnings at EUROKAI KGaA will improve considerably compared with the previous year, due in particular to special one-off effects such as the sale of the TDT holding in the CONTSHIP Italia Group and higher income from affiliated companies.

Hamburg, 18 November 2010

The Personally Liable General Partner

Waltershof-Peute Hafen Betriebs G.m.b.H.

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